



## Leah's 2024 Tax Season Letter

Welcome to Tax Season

I hope you all who are reading this letter are happy and healthy!

Now on to the 2024 information you need to know...

The information that you should be aware of when preparing for your 2024 taxes. I will explain everything below because you need to be aware of the new rules and regulations.

- S. J. & J. Inc. has a Facebook page where I will be updated with important information. The link is: <https://www.facebook.com/groups/239305520600/>.
- The Required Minimum Distribution (RMD) age is now 73 years old.
- If you are giving or receiving Alimony, we do need the actual Date of the Divorce.
- Appointment reminder text messages and emails were sent in November and December. I am sorry if all the spots were filled, it is on a first come first serve basis.
- The Internal Revenue Service **DOES NOT** call you unless you have received a letter in the mail and then they usually still will not call you. The IRS does not email either. These calls and emails are scams. **DO NOT GIVE THEM ANY INFORMATION!!!**
- To get the Higher Education Credit (College Credit) please bring in the amount you paid to the school and the 1098T. Every student who enrolled in college gets one so ask your child for it. This can also be found on the Student's Portal for College.
- The gift amount for 2024 is \$18,000. However, in 2025 it increases to \$19,000.00.
- The 401K contribution is \$23,000 not including the step-up basis (\$30,500). The Simple Contribution is \$16,000 including the step-up basis totaling \$19,500. The Traditional IRA and Roth IRA contribution is \$7,000. The step-up contribution is \$1,000 extra for a total of \$8,000.
- Bring your Settlement Sheets if you bought, sold, or refinanced your home or rental property.



# S. J. & J. Inc.

Tax Preparation & Bookkeeping Services

- My email address ([leah@sjtaxes.com](mailto:leah@sjtaxes.com)) has been hacked in 2024 and they were asking about crypto information. I would never ask for crypto information. Please never send me passwords or any information unless you have talked to me on the phone or in person and I requested it verbally first!
- If you bought an Electric Vehicle you need to bring your purchase paperwork with you because it contains information, we need to get you the credits to which you are entitled.
- If you are on The Massachusetts Health Connector, please remember to bring in Form 1095-A it comes in a bright colored envelope. I cannot finish your taxes without that form.

Now that I got those bullet points out of the way; I can go into repeat mode and say some vital information that I wrote on the checklist. **Payment is expected and required at the time of the appointment.** Billing is not an option. The tax return will not be released from our office or e-filed until the payment is collected. Bounced checks will be charged a bank service fee. S. J. & J. Inc. is accepting Debit Cards, Credit Cards, Checks and Cash is still accepted.

There will be a fee increase this year.

As for your Child that is no longer your dependent; I hate to tell you this, but someone should. PLEASE let them grow up and start to take responsibility for themselves. It is time for them to make their own appointments. A good rule of thumb to follow is if you do not support them and they make their own money it is time to let them go... If you have my office prepare your Adult Child's taxes they will be charged.

The office is closed every other Sunday (February 9th, February 23rd, March 9th, March 23rd, and April 6th) so please plan accordingly. Tax Season Hours are Monday - Friday 9am to 8:30pm. Saturday 9am - 2pm and Sunday (every other) 12pm - 5pm. Non-Tax Season Hours are Monday - Thursday 9am - 5pm.

I genuinely want to thank each one of you who is reading this letter for your continued patronage, support, and trust that you have given me and my staff. I am truly humbled and proud to be able to do what I love for you every year.

Greg, Nenita, Kelsey, Katia, and I are ready for tax season and seeing all of you come through our office door. Remember anyone can prepare a tax return but not everyone does it right. You pay S. J. & J. Inc. for our knowledge, experience, and skills.

With Appreciation,

*Leah*

Leah B. Greenberg

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